

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Lakshmi Machine Works Limited
 Quarter ending on : 31.03.2015

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (II A)	Yes	
(B) Independent Directors	49 (II B)	Yes	
(C) Non-Executive Directors' compensation & disclosures.	49 (II C)	Yes	
(D) Other provisions as to Board and Committees.	49 (II D)	Yes	
(E) Code of conduct	49 (II E)	Yes	
(F) Whistle Blower Policy	49 (II F)	Yes	
III. Audit committee	49 (III)		
(A) Qualified & Independent Audit Committee.	49 (III A)	Yes	
(B) Meeting of Audit Committee	49 (III B)	Yes	
(C) Powers of Audit Committee	49 (III C)	Yes	
(D) Role of Audit Committee	49 (III D)	Yes	
(E) Review of Information by Audit Committee.	49 (III E)	Yes	
IV. Nomination & Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	NA	The company has one wholly owned foreign subsidiary and there is no material subsidiary company.
VI. Risk Management	49 (VI)	Yes	
VII. Related Party transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions.	49 (VIII A)	Yes	There is no material related party transaction. Related party transaction policy posted in company's website.
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	NA	No securities of any kind is issued
IX. CEO / CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	

For LAKSHMI MACHINE WORKS LIMITED


(K. DURAISAMI)
 Company Secretary